

ACCOUNTING ISSUES FOR

Date	Venue	Event Code
14 Sept 2015	Hyatt Regency, Kota Kinabalu	WS/024
21 Sept 2015	Riverside Majestic Hotel, Kuching	WS/025
1 Oct 2015	Mutiara Hotel, Johor Bahru	WS/026
15 Oct 2015	Hotel Jen, Penang	WS/027
2 Nov 2015	Impiana Hotel, Ipoh	WS/028
12 Nov 2015	Ramada Plaza, Malacca	WS/029



Time: 9.00am – 5.00pm

COURSE OUTLINE

Topic 1: Basic Understanding of GST

- What is GST?
- Model of GST in Malaysia
- Place of supply
- Time of supply
- Value of supply
- Registration for GST
- GST taxable period
- Submission of GST return

Topic 2: GST and Tax Codes for Accounting

- GST tax codes
- What is output and input tax?
- Gift rule
- Journal entries on input tax and output tax
- Accounting for deemed supply
- Proper invoice format
- Blocked input tax
- Apportionment of input tax
- Accounting for residual input tax
- De Minimis rule
- Adjustments on GST
- Accounting for credit note and debit note
- How to select correct GST tax codes?

Topic 3: Common Accounting Issues on GST

- How to rectify omitted output tax?
- Continuous supply
- Accounting for imported goods
- Bad debt relief
- Accounting for bad debt relief
- Employee benefits
- Claim and reimbursement by employees
- Disbursement vs reimbursement
- Deposits or advance payments
- Accounting for imported services
- Other registration

Topic 4: Penalties and Fines

- GST refund
- Record keeping
- GST summary sheet
- Late registration penalty
- GST offences
- GST evasion

Topic 5: Implications of GST on Business

- Areas affected upon implementation of GST
- Frequently asked questions and various examples

SPEAKERS' PROFILE:

Zen Chow

BBusCom (Monash), CPA (Aust.), C.A. (M), ACTIM

Zen Chow graduated from Monash University with a Bachelor of Business and Commerce – double major in Accounting & Banking and Finance after spending a year in Melbourne, Australia. Zen Chow has been in the taxation industry since year 2005. He now holds the position of Executive Director as well as the head of tax department in K K Chow Tax Services Sdn Bhd. He specialises in both direct and indirect Malaysian taxation. He has been involved in the tax compliance and tax advisory works for various industries ranging from agriculture, franchisor/licensor, investment holding, investment dealing, forestation, manufacturing, education, trading (retail & business services), foundation, association and trade union. He is a Chartered Accountant by profession after admission as a qualified member of the Malaysian Institute of Accountants. He also became an associate member of the Chartered Tax Institute of Malaysia (CTIM). He has been giving tax related talks to the public and involved in tax seminars such as budget talk, tax updates seminar, etc. He is also a qualified consultant and trainer on Goods and Services Tax (GST) for various companies, organisations and associations. He is now a GST Tax Agent under Section 170 of the GST Act 2014 as approved by the MoF.

ACCOUNTING ISSUES FOR GST

*Registration Fees

- CTIM/ACCA Member
 Member's Firm Staff
 Non-Member

Outstation

RM371.00

RM424.00


RM477.00

* The above registration fees are inclusive of 6% GST

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries

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Contact Person:

For Klang Valley events:
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For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

Date	Venue	Date	Venue
<input type="checkbox"/> 14 Sept 2015	Hyatt Regency, Kota Kinabalu	<input type="checkbox"/> 15 Oct 2015	Hotel Jen, Penang
<input type="checkbox"/> 21 Sept 2015	Riverside Majestic Hotel, Kuching	<input type="checkbox"/> 2 Nov 2015	Impiana Hotel, Ipoh
<input type="checkbox"/> 1 Oct 2015	Mutiara Hotel, Johor Bahru	<input type="checkbox"/> 12 Nov 2015	Ramada Plaza, Malacca

Participant's Contact Details

Full Name : _____ Company : _____
I/C Number : _____ Designation : _____
CTIM/ACCA Membership No : _____ Tel : _____
Company Address : _____ Fax : _____
_____ Email : _____
Dietary Requirements (if any) : _____ Mobile : _____

Payment Method

I / we hereby enclose

Cash for Amount of RM _____

Cheque No. _____
For Amount of RM _____
(Non-refundable and made payable to "CTIM-CPE")

Online Payment via CIMB Clicks or CIMB Shoppe
Click Bill > Alumni/Association > Chartered Tax Institute of Malaysia - CPD
(Please attach together the transaction slip)

MASTER / VISA Credit Card
For amount of RM _____
Please complete the credit card details

Credit Card details

Card No _____ Expiry Date _____

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Cardholder's Name (as per credit card) _____

_____ Cardholder's Signature

_____ Company Stamp & Signature _____ Date

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.